

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or "the Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on the Stock Exchange News Service of the JSE on 22 July 2014, Freedom's shareholders are advised that the Company is still in negotiations, which if successfully concluded, may have a material effect on the price of the Company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

Johannesburg
2 September 2014

Sponsor
PSG Capital

Corporate Advisor
Base Capital