

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR

In compliance with rules 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed:

| | |
|-----------------------------------------------------------------------|--------------------------------|
| NAME OF DIRECTOR | JF Pretorius |
| STATUS | Executive |
| COMPANY | Freedom Property Fund Limited |
| TYPE OF SECURITIES | Ordinary shares |
| DATE OF TRANSACTION | 11 February 2015 |
| PRICE PER SHARE (CENTS) | 40 |
| NUMBER OF SECURITIES TRANSACTED | 100 000 |
| TOTAL RAND VALUE OF SECURITIES | R40 000.00 |
| NATURE OF TRANSACTION | Disposal of shares (on-market) |
| DIRECTOR'S INTEREST IN THE TRANSACTION | Direct, beneficial |
| CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66 | Yes |

Johannesburg
12 February 2015

Sponsor
PSG Capital