

FREEDOM PROPERTY FUND LIMITED  
 Incorporated in the Republic of South Africa  
 (Registration number: 2012/129186/06)  
 Share code: FDP  
 ISIN Code: ZAE000185260  
 ("Freedom" or "the Company")

RESULTS OF THE ANNUAL GENERAL MEETING OF FREEDOM

Shareholders are hereby advised that at the annual general meeting of the Company held at 16:00 on Friday, 28 August 2015, at the Bryanston Country Club, 63 Bryanston Drive, Bryanston ("Annual General Meeting"), ordinary resolutions numbers 2 to 4, 6.1 and 6.2 were passed by the requisite majority of votes cast by Freedom shareholders present or represented by proxy and entitled to vote at the Annual General Meeting. The detailed voting results of the Annual General Meeting are set out below.

Annual General Meeting Results:

	Votes for resolution (%)*	Votes against resolution (%)*	Number of shares voted at the Annual General Meeting	Number of shares voted at the Annual General Meeting as a percentage of shares in issue (%)	Shares abstained as a percentage of shares in issue (%)
Ordinary Resolution Number 1: To re-elect Mr RD Eaton as a	46.40	53.60	717 985 959	69.91	4.57

director of the Company					
Ordinary Resolution Number 2: To re-elect WB Stocks as a director of the Company	96.35	3.65	763 686 005	74.36	0.12
Ordinary Resolution Number 3: To appoint Mr WB Stocks as a member and chairperson of the audit committee of the Company	96.35	3.65	763 686 005	74.36	0.12
Ordinary Resolution Number 4: To appoint Mr BM Molefi as a member of the audit committee of the Company	51.70	48.30	717 985 959	69.91	4.57

Ordinary Resolution Number 5: To appoint Mr RD Eaton as a member of the audit committee of the Company	45.96	54.04	717 985 959	69.91	4.57
Ordinary Resolution Number 6.1: Re-appointment of the auditors of the Company	100.00	-	763 686 005	74.36	0.12
Ordinary Resolution Number 6.2: Authority to determine the remuneration of the auditors of the Company	94.35	5.65	549 413 875	53.50	20.98
Ordinary Resolution Number 7: General authority to issue shares	43.14	56.86	764 886 005	74.48	-**

for cash					
Ordinary Resolution Number 8: Authority of directors to implement resolutions	49.12	50.88	764 886 005	74.48	-**
Non-binding advisory vote: Endorsement of the remuneration policy of the Company	43.14	56.86	764 886 005	74.48	-**
Special Resolution Number 1: Remuneration of non-executive directors	43.14	56.86	764 886 005	74.48	-**
Special Resolution Number 2: General approval to repurchase	73.19	26.81	764 886 005	74.48	-**

shares					
Special Resolution Number 3: Inter-company loans and other financial assistance	60.29	39.71	623 146 152	60.68	13.80
Special Resolution Number 4: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter-related company	60.29	39.71	623 146 152	60.68	13.80

Notes:

\* In relation to the total number of shares voted at the Annual General Meeting.

\*\* Less than 0.01%.

31 August 2015

Cape Town

Sponsor

PSG Capital Proprietary Limited