

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2012/129186/06)

Share code: FDP

ISIN Code: ZAE000185260

("Freedom" or "the Company")

CHANGE IN SPONSOR

Shareholders are hereby advised that PSG Capital Proprietary Limited has resigned as the sponsor to the Company with effect from 30 September 2015.

The Company has appointed KPMG as its new sponsor with effect from 1 October 2015.

25 September 2015

Cape Town

Sponsor

PSG Capital Proprietary Limited