

FREEDOM PROPERTY FUND LIMITED
 Incorporated in the Republic of South Africa
 (Registration number: 2012/129186/06)
 Share code: FDP
 ISIN Code: ZAE000185260
 ("Freedom" or "the Company")

RESULTS OF THE GENERAL MEETING OF FREEDOM PROPERTY FUND

Freedom shareholders ("Shareholders") are hereby advised that at a general meeting of the Company held at 10:00 on Wednesday, 02 December 2015, at the Bryanston Country Club, 63 Bryanston Drive, Bryanston ("General Meeting"), ordinary resolutions numbers 1 and 4 as well as special resolution number 1 were passed by the requisite majority of votes cast by Shareholders present or represented by proxy and entitled to vote at the General Meeting. Ordinary resolutions 2 and 3 failed. The detailed voting results of the General Meeting are set out below.

General Meeting Results:

	Percentage votes for resolution (%) [*]	Percentage notes against resolution (%) [*]	Number of shares voted at the General Meeting	Number of shares voted at the General Meeting as a percentage of shares in issue (%)	Shares abstained as a percentage of shares in issue (%)
Ordinary Resolution Number 1: Authority to issue Shares to the Lafras Joubert Familie Trust in terms of the Trust Agreement.	100%	0%	735 151 204	69.32%	0.00%
Ordinary Resolution Number 2: Adoption of the Freedom Long Term Incentive Plan.	23.60%	72.97%	762 819 437	71.93	3.43%

Ordinary Resolution Number 3: General Authority to issue ordinary shares for cash.	48.34%	51.66%	762 819 437	71.93%	0.00%
Special Resolution Number 1: Inter Company Financial Assistance.	100%	0%	762 819 437	71.93%	0.00%
Ordinary Resolution Number 4: Authority for the Board to implement the ordinary and special resolutions.	100%	0%	762 819 437	71.93%	0.00%

Notes:

* In relation to the total number of shares voted at the General Meeting.

2 December 2015

Johannesburg

Sponsor

KPMG Services Proprietary Limited