

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or "the Company")

POSTING OF RELATED PARTY CIRCULAR AND NOTICE OF GENERAL MEETING

1. Posting of circular

Freedom shareholders ("Shareholders") are referred to the announcement released dated 24 February 2016, and are advised that the Company posted a circular to Shareholders on Monday, 4 April 2016 (the "Circular"), the purpose of which was to:

- provide Shareholders with information relating to proposed amendments to the settlement terms of obligations ("Amendments") emanating from the Guarantee Shares held by the Christo Trust (as set out in the Amendment Agreement concluded on 12 October 2015);
- enable Freedom Shareholders to make an informed decision in respect of the relevant resolutions; and
- convene a general meeting at which Shareholders will be requested to vote on the resolutions to approve the Amendments ("General Meeting").

Any terms not defined in this announcement are as set out in the Circular.

2. Notice General Meeting

The General Meeting will be held at, Freedom's Offices, 24 Peter Place, Lyme Park, Bryanston, Gauteng on Thursday, 5 May 2016, commencing at 10:00, to consider the resolutions required to effect the Amendments.

3. Salient dates and times

The salient dates and times relating to the Amendments are set out below:

Record date on which Freedom Shareholders must be recorded in the Company's securities register in order to be entitled to receive notice of the General Meeting

2016
Thursday, 24 March

Circular posted to Freedom Shareholders on

Monday, 4 April

Last date to trade Freedom ordinary shares in order to be eligible to participate and vote at the General Meeting

Friday, 15 April

Record date on which Freedom Shareholders must be recorded in the Company's securities register in order to be entitled to participate in and vote at the General Meeting

Friday, 22 April

Forms of proxy for the General Meeting to be received by 10:00 on

Tuesday, 3 May

General Meeting to be held at 10:00 on

Thursday, 5 May

Results of the General Meeting released on SENS on

Thursday, 5 May

The forms of proxy for the General Meeting date is Tuesday 3 May 2016. This takes precedence to what is stated in the Circular as Monday 2 May 2016 given this would be a public holiday.

Johannesburg

20 April 2016

Transaction Sponsor: KPMG Services Proprietary Limited

Sponsor: Bravura Capital Proprietary Limited