

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

(Registration number 2012/129186/06)

Share code: FDP

ISIN: ZAE000185260

("Freedom" or the "Company")

DELAY IN THE RELEASE OF THE PROVISIONAL ANNUAL FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2016 AND CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement released on the Stock Exchange News Service of JSE Limited (the "JSE") on 31 May 2016, and are advised the Company is not yet in a position to distribute provisional annual financial statements ("Provisional Results") in respect of its financial year ended 28 February 2016, and in accordance with paragraph 3.17(a), that is within four months of its financial year end.

The delay in the distribution of the Provisional Results is consequent to the unavailability of certain information ("Information") relating to the period under review, 1 March 2015 to 28 February 2016 (the "Period Under Review"), and specifically certain transactions that were implemented and accounted for during the 2015 and 2016 financial years of the Company. This Information is required by the Company's auditor, RSM South Africa, in order to finalise the Provisional Results for release.

The Information has been requested from members of the executive management of the Company for the Period Under Review, the majority of whom have since resigned from their employment with Freedom.

As a result of the Company not being in a position to release the Provisional Results today, Thursday, 30 June 2016, trading in the securities of the Company will be suspended by JSE Limited (the "JSE") with effect from commencement of market tomorrow, Friday, 1 July 2016.

The Company anticipates being in a position to release the Provisional Results within a reasonable period of the Information being received, at which time the Board will request a lifting of the suspension of trading in the Company's securities from the JSE.

Consequently shareholders are advised to exercise caution when dealing in Freedom securities until a full announcement is made.

Shareholders will be updated accordingly.

Johannesburg

30 June 2016

Sponsor

Bravura Capital Proprietary Limited