

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or the "Group")

DISPOSAL OF A PROPERTY BY A WHOLLY OWNED SUBSIDIARY OF THE GROUP, PROZIGUARD (PTY) LIMITED

1. INTRODUCTION

Shareholders are advised that Proziguard (Pty) Limited, (the "Company"), a wholly owned subsidiary of Freedom, has entered into a sale agreement ("Sale Agreement") with Abraham Andre Botes (the "Purchaser") in terms of which the Purchaser will acquire 20 -28 Jacobus Street, Kimberly ("the Property"), for a total consideration of R1, 600, 000 (one million six hundred thousand Rand) in cash ("Cash Consideration").

2. RATIONALE FOR THE SALE

The disposal is in line with Freedom's strategy of divesting of non-core assets as set out in an announcement released on the Securities Exchange News Service of JSE Limited (the "JSE") on 15 March 2016 (the "Announcement"). The proceeds will be applied within the Group in accordance with the details set out in the Announcement.

4. MATERIAL TERMS OF THE SALE AGREEMENT

4.1. Condition Precedent

The Sale Agreement is subject to the receipt of a bank guarantee by the Purchaser, of the Cash Consideration, granted on security of the Property, by no later than 60 days from signature of Sale Agreement.

4.2. Effective Date

The effective date of the Sale Agreement will be the date of fulfilment the condition precedent set out in paragraph 4.1 above.

4.3. Other

The Company and the Purchaser have each provided warranties that are standard to a transaction of this nature.

5. CATEGORISATION

Due to its relative size to the market capitalisation of Freedom, this disposal falls below the categorisation threshold requirements of the JSE Listings Requirements and accordingly this announcement is voluntary.

Johannesburg
14 June 2017

Sponsor

Bravura Capital Proprietary Limited