



FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom")

UPDATE ON THE DISPOSAL OF PROPERTIES BY A WHOLLY-OWNED SUBSIDIARY OF FREEDOM

Shareholders are referred to the announcement, dated 15 August 2018, which advised that Zambesa Investments Proprietary Limited, a wholly owned subsidiary of Freedom, had accepted and signed an Offer to Purchase ("**Offer**") submitted by Dr. Katlego Pholoana to acquire 8 residential units and 33 service stands situated in Burgersfort, collectively known as Tubatse Homes (the "**Sale**").

Shareholders are hereby advised that certain conditions precedent to the Sale were not fulfilled within the timeline specified in the Offer and accordingly the Sale will not proceed.

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28 August 2018

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited