



FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom")

UPDATE REGARDING THE DISPOSAL OF A PROPERTY BY A WHOLLY-OWNED SUBSIDIARY OF FREEDOM

Shareholders are referred to the announcement dated 22 August 2018 wherein they were advised that Kadoma Investments Proprietary Limited, an indirect wholly-owned subsidiary of Freedom, had signed a Sale Agreement with Taioguard Proprietary Limited or its nominee to acquire Erf 1211 in Steelport Extension 10 Township for R5.5 million (the "Sale") as a going concern.

As Freedom's shares are currently suspended, discussions were held with the JSE regarding the categorisation of the Sale and shareholders are advised that the Sale is not a categorised transaction in terms of the JSE Listings Requirements.

Paarl
22 October 2018

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited