

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or the "Company")

TERMINATION OF APPOINTMENT OF EXTERNAL AUDITORS

Shareholders are advised, in terms of paragraph 3.78 of the Listings Requirements of JSE Limited, that Moore Stephens have been appointed as the Company's external auditors, with Adele Smith as designated audit partner for the current financial year ending 28 February 2018, as well as for the years ended 28 February 2017 and 29 February 2016 (anticipated to include a restatement of the financial results of the Company for the year ended 28 February 2017) respectively, replacing RSM South Africa as the Company's previous external auditors.

The change in the Company's external audit firm, which is effective as of the date of this announcement, was initiated by the board of directors of the Company ("Board") following the Board's conclusion that the Company's interests would be better served should the appointment of RSM South Africa as the Company's external auditors be terminated and other external auditors appointed for the Company.

Paarl
24 November 2017

Sponsor
Bravura Capital Proprietary Limited