

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom" or "the Company")

**RESULTS OF THE ANNUAL GENERAL MEETING**

Freedom shareholders are advised that, at the Annual General Meeting of the Company ("AGM") held on 6 June 2019, in terms of the notice of AGM dated 6 May 2019, all the ordinary and special resolutions proposed thereat, were approved by the requisite majority of votes as set out below.

As at Friday, 31 May 2019, being the AGM Record Date ("Voting Record Date"), the total number of Freedom shares in issue was 1 204 429 031. The total number of Freedom shares that were present/represented at the AGM was 838 632 227 being 69.63% of the total number of Freedom shares.

Resolutions:	Shares voted		Votes Abstained	Vote for	Votes against
	Number	% ⁽¹⁾	% ⁽¹⁾	% ⁽²⁾	% ⁽²⁾
Ordinary resolution number 1: Adoption of the annual financial statements for the year ended 28 February 2016	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 2.1: Ratification of the appointment on 27 November 2015 of Mr Willem Grobbelaar as an independent non-executive director	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 2.2: Ratification of the appointment on 27 November 2015 of Dr Phillip Dexter as an independent non-executive director	838 592 227	69.63	0.00 ⁽³⁾	99.35	0.65
Ordinary resolution number 2.3: Ratification of the appointment on 15 December 2015 of Mr Hugo Lambrechts as a non-executive director	755 192 802	62.70	9.95	56.55	43.45
Ordinary resolution number 2.4: Ratification of the appointment on 15 December 2015 of Mr Stephen Maritz as an executive director	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 2.5: Ratification of the appointment on 7 October 2016 of Mr Willem Jansen van Rensburg as an executive director	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05

Ordinary resolution number 2.6: Re-election of Mr Willem Grobbelaar as an independent non-executive director	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 3.1: Election of Dr Phillip Dexter as a member and the Chairperson of the Audit Committee	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 3.2: Election of Mr Willem Grobbelaar as a member of the Audit Committee	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 4.1: Re-appointment of Moore Stephens Cape Town Inc has the external auditor of the company with Adele Smit as the individual registered auditor until the conclusion of the next AGM	838 592 227	69.63	0.00 ⁽³⁾	99.35	0.65
Ordinary resolution number 4.2: Authority of the Board to determine the external auditors' remuneration	838 592 227	69.63	0.00 ⁽³⁾	99.35	0.65
Ordinary resolution number 5: Directors control of the authorised but unissued shares	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Ordinary resolution number 6: Authority for the directors to sign documents	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Non-binding Advisory Vote: Endorsement of the company's remuneration policy	838 592 227	69.63	0.00 ⁽³⁾	68.06 ⁽⁴⁾	31.94
Special resolution number 1: Approval of the non-executive directors' remuneration	838 592 227	69.63	0.00 ⁽³⁾	99.35	0.65
Special resolution number 2: General authority to repurchase the company's shares	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05
Special resolution number 3: Financial assistance in terms of sections 44 and 45 of the Companies Act	838 592 227	69.63	0.00 ⁽³⁾	99.95	0.05

Notes:

1. As a percentage of total ordinary shares in issue.
2. As a percentage of shares voted.
3. 40 000 votable shares voted against these resolutions and therefore shareholders are advised that these percentages have been rounded.
4. The non-binding advisory vote to endorse the Company's remuneration policy was voted against by more than 25% of the votes exercised. Freedom has actively been engaging with the respective dissenting shareholders in this regard.

Paarl
6 June 2019

Sponsor

