



FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("the Group")

UPDATE ON THE DISPOSAL OF PROPERTIES BY WHOLLY OWNED SUBSIDIARIES

Shareholders are referred to the announcement, dated 29 May 2019, which advised that Zambesa Investments Proprietary Limited ("Zambesa") and Tubatse Estate Proprietary Limited ("Tubatse Estate"), which are wholly-owned subsidiaries of the Group, had entered into property sale agreements with Cecilo Investments CC ("Cecilo") relating to the disposal by:

- Zambesa of 8 residential units plus 33 serviced stands in the sectional scheme known as Tubatse Homes SS 758/2017 to Cecilo; and
 - Tubatse Estate of the remaining extent of the Burgersfort Extension 40 Township situated at Portion 6 of the farm Witgatboom 316
- (collectively "the Disposals").

Shareholders are hereby advised that certain conditions precedent to the Disposals have not been fulfilled within the timeline specified. Accordingly, the Disposals will not proceed at this point in time but may be revived at some future date.

Paarl

10 July 2019

Sponsor and Corporate Advisor



Questco Corporate Advisory Proprietary Limited