

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom" or "the Company")



CAUTIONARY ANNOUNCEMENT

Shareholders are advised that the Company has received a non-binding expression of interest ("Expression of Interest") from the South African Housing and Infrastructure Fund ("SAHIF") to acquire all of the issued shares of Freedom by way of a scheme of arrangement in terms of section 114 of the Companies Act 2008 ("the Potential Transaction"), subject to a due diligence investigation. The Expression of Interest is subject to an exclusivity period of a maximum of 120 days from 22 August 2019. If implemented, the Potential Transaction may have a material effect on the price of the Company's securities.

The Board of Directors of Freedom is in the process of engaging with SAHIF and shareholders are advised to exercise caution should they enter into any off-market trades in their Freedom shares until a further announcement is made.

Paarl

2 September 2019

Sponsor



Questco Corporate Advisory Proprietary Limited