

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom" or "the Company")



RENEWAL OF THE CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the renewal of the cautionary announcement, dated 18 October 2019, relating to the receipt by the Company of a non-binding expression of interest ("Expression of Interest") from the South African Housing and Infrastructure Fund ("SAHIF") to acquire all of the issued shares of Freedom by way of a scheme of arrangement in terms of section 114 of the Companies Act 2008 ("the Potential Transaction"), subject to a due diligence investigation. The Expression of Interest is subject to an exclusivity period which expires on 22 December 2019. If implemented, the Potential Transaction may have a material effect on the price of the Company's securities.

Shareholders are advised to continue to exercise caution should they enter into any off-market trades in their Freedom shares until a further announcement is made.

Paarl

29 November 2019

Sponsor



Questco Corporate Advisory Proprietary Limited