

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("the Company" or "Freedom")



TRADING STATEMENT

In terms of paragraph 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that there is a reasonable degree of certainty that the financial results for the next reporting period will differ by more than 20% from those of the previous corresponding period.

Accordingly, a review of the financial results for the six month period ended 31 August 2017 by management indicates, with a reasonable degree of certainty, that the interim results for the period ended 31 August 2017, when compared with the published results for the interim period ended 31 August 2016 ("Comparative Period"), will differ as follows:

- earnings per share ("EPS") are expected to decrease by 2.22 cents per share to an EPS of 0.12 cents, as compared to the EPS of 2.34 cents for the Comparative Period; and
- headline earnings per share ("HEPS") are expected to decrease by 0.41 cents per share to a headline loss per share of 0.37 cents, as compared to the HEPS of 0.04 cents for the Comparative Period.

It is expected that Freedom will release its financial results in respect of the six month period ended 31 August 2017 before 21 February 2020.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors.

Paarl

18 February 2020

Sponsor



Questco Corporate Advisory (Pty) Ltd