

FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom" or "the Company")



RENEWAL OF THE CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement dated 2 September 2019, as well as the various renewals thereof, the latest of which was dated 3 February 2020, relating to the receipt by the Company of a non-binding expression of interest ("Expression of Interest") from the South African Housing and Infrastructure Fund ("SAHIF") to acquire all of the issued shares of Freedom by way of a scheme of arrangement in terms of section 114 of the Companies Act 2008 ("the Potential Transaction"), subject to a due diligence investigation. Shareholders are advised that the Company and SAHIF have agreed, in writing, to extend the exclusivity period of the Expression of Interest to 6 April 2020.

If implemented, the Potential Transaction may have a material effect on the price of the Company's securities and shareholders are accordingly advised to continue to exercise caution should they enter into any off-market trades in their Freedom shares until a further announcement is made.

Paarl

9 March 2020

Sponsor



Questco Corporate Advisory Proprietary Limited