

## FREEDOM PROPERTY FUND LIMITED

Incorporated in the Republic of South Africa

Registration number: 2012/129186/06

Share code: FDP

ISIN: ZAE000185260

("Freedom" or "the Company")



---

## QUARTERLY UPDATE

---

Shareholders are referred to the:

- last quarterly update, dated 14 May 2020; and
- the SENS announcement, dated 30 June 2016, relating to the suspension of the Company's shares on the JSE Limited ("JSE") ("Suspension").

In line with paragraph 1.11(c) of the JSE Listing Requirements, the Company is obliged to give an update to the market of the state of the affairs of the Company until the Suspension is lifted.

### 1. Finalisation of annual financial statements for the years ended February 2018 and 2019

The Company released its audited annual financial statements for the year ended 28 February 2018 on SENS on 30 June 2020. The Company is in the process of preparing the annual financial results for the years ended 28 February 2019 and 2020.

The board of directors of Freedom is committed to the lifting of the Suspension and will endeavour to release the remaining outstanding financial results as soon as possible.

### 2. Receipt of an expression of interest

On 2 September 2019, the Company announced that it had received an expression of interest ("**Expression of Interest**") from the South African Housing and Infrastructure Fund ("**SAHIF**") to acquire all the issued shares of Freedom by way of a scheme of arrangement in terms of section 114 of the Companies Act 2008 ("**the Potential Transaction**"). As per the Company's cautionary renewal announcement released on SENS on 7 July 2020, the Company and SAHIF had agreed, in writing, to the extension of the exclusivity period of the Expression of Interest to 31 August 2020. Shareholders will be advised on further developments surrounding the Potential Transaction.

Paarl

14 August 2020

#### Sponsor



Questco Corporate Advisory (Pty) Ltd